

Press and IR release

Schaeffler acquires Elmotec Statomat GmbH

HERZOGENAURACH, 2018-11-28.

- **Leading manufacturer of production machinery for the high-volume construction of electric motors**
- **Expansion of Schaeffler's technology and industrialization expertise in the field of electric motor production**
- **A further consistent step in the implementation of Schaeffler's electric mobility strategy**

The global automotive and industrial supplier Schaeffler today concluded a contract to acquire Elmotec Statomat Holding GmbH (hereinafter referred to as "Elmotec Statomat"), based in Karben near Frankfurt am Main, Germany.

Elmotec Statomat GmbH is one of the world's leading manufacturers of production machinery for the high-volume construction of electric motors and possesses unique expertise in the field of winding technology. With this acquisition, Schaeffler is expanding its expertise in the construction of electric motors and thereby driving forward the implementation of its electric mobility strategy.

"Electric mobility is one of our central fields of future development. By acquiring Elmotec Statomat, we are taking a further important step to expand our manufacturing expertise in this field and consistently implement our electric mobility strategy", said Klaus Rosenfeld, CEO of Schaeffler AG. "This acquisition will enable us to seamlessly and completely accommodate the industrialization of electric motor construction within our company and close the last remaining technology gap in the production of rotors and stators."

Elmotec Statomat is an owner-operated company that in 2017 generated sales of around 40 million euros and currently has around 200 employees; the company has been a technology leader in the field of production machinery for electric motor construction for over 60 years, with a primary focus on the production of stators. With its individually scalable, innovative winding technologies, the company has achieved a leading market position in the field of electric motor production. Wave winding technology in particular is considered a leading field of future development for electric mobility in terms of power density, efficiency, and efficient high-volume production.

“With its technologies, Elmotec Statomat has already proven its outstanding performance capability and power of innovation. With more than 50 individual intellectual property rights in 13 patent classes worldwide, the company is one of the world’s leaders in the field of winding technology in stator production. Through this acquisition, we are most importantly expanding our manufacturing expertise in the field of electric motors and thus opening up further potential for growth by producing electric motors and stator production facilities”, explained Dr. Jochen Schröder, Head of Schaeffler’s E-Mobility business division.

Schaeffler previously acquired Compact Dynamics GmbH – a development specialist in the field of innovative electric drive concepts – at the end of 2016. By acquiring Elmotec Statomat, this expertise will be expanded by the addition of further expertise in the high-volume production of stators for electric motors.

“With the Schaeffler Group – an innovative family company with extensive manufacturing expertise – we have found the perfect partner for further developing our technologies. Schaeffler has comprehensive expertise and capacities in tool manufacture and special machinery, as well as extensive experience in safeguarding and industrializing technologies. Together, we see great growth potential in the manufacture of electric motors and electric motor production facilities. The transition to electric mobility promises special opportunities from which all of our customers will benefit,” said Sadik Sadiku, Owner and Managing Partner of Elmotec Statomat GmbH.

The acquisition is to be completed during the first quarter of 2019 once all of the closing conditions have been submitted. It has been agreed that the purchasing price will not be disclosed.

A short presentation is available in the IR [„Events and Publications“ section of the Schaeffler website.](#)

Schaeffler Group – We pioneer motion: The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for 80 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services. Schaeffler is with around 110,000 employees and more than 250 locations in 55 countries, one of the world’s largest family-owned companies and one of Germany’s most innovative companies.

Press picture

6-spindle winding machine for high-volume production – for quantities of up to one million pieces. Pictures: Elmotec Statomat GmbH

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Press picture

Stator with flat wire for high-performance drives such as alternators and electric and hybrid vehicles. Pictures: Elmotec Statomat GmbH

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