

Press and IR Release

Schaeffler Group publishes first CSRD-compliant sustainability statement

HERZOGENAURACH, 2025-03-05.

- Schaeffler sustainability statement in accordance with Corporate Sustainability Reporting Directive (CSRD) for the first time
- Sustainability remains top priority for Schaeffler after the merger with Vitesco
- Strategic enhancement of sustainability for combined company
- Schaeffler again achieves top category of "Leadership" in CDP rating

The Schaeffler Group views sustainability as a comprehensive and overarching topic and assumes ecological and social responsibility along the entire value chain. By publishing the 2024 sustainability statement, the company is not only creating transparency for its stakeholders but also highlighting its progress. In accordance with the EU's Corporate Sustainability Reporting Directive (CSRD), the Sustainability Report 2024 is part of the Annual Report 2024 for the first time and was prepared in accordance with the European Sustainability Reporting Standards (ESRS).

Schaeffler CEO Klaus Rosenfeld states: "Sustainability remains a top priority for Schaeffler after the merger with Vitesco. We stand by our responsibility and, together with our customers and partners, we will continue to strive for solutions that make sustainable business operations possible. Transparency is especially important to us. Our reporting process for the entire Schaeffler Group consistently follows the uniform European requirements."

Vitesco data included since the 4th quarter

The statement largely still refers to the sustainability performance of the Schaeffler Group prior to the merger of Vitesco Technologies Group AG into Schaeffler AG up to October 1, 2024. Since Vitesco Technologies Group AG has ceased to exist as a result of the merger, the data of its subsidiaries has been integrated into Schaeffler's sustainability statement starting in the fourth quarter.

Good scores for sustainability ratings and rankings

The consistent implementation of the sustainability strategy in the environmental field was also rewarded with good scores in sustainability ratings and rankings in 2024. For instance, the company's sustainability performance was favorably reflected in the latest CDP rating: an "A" in the climate change category and an "A-" in water security. This again puts Schaeffler among the companies who have achieved the top category of "Leadership". Another example is the Handelsblatt's

2024 Global Transition Award awarded to Schaeffler for its current and targeted climate performance and for actively contributing to a 1.5°-compliant economy.

The Schaeffler Group's sustainability statement provides information on the company's key areas of focus in 2024 and on developments in metrics and objectives within the Schaeffler Group. The statement is available in digital form: www.schaeffler.com/en/media/dates-events/annual-press-conference/

Forward-looking statements and projections

Certain statements in this press release are forward-looking statements. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial consequences of the plans and events described herein. No one undertakes any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. You should not place any undue reliance on forward-looking statements which speak only as of the date of this press release. Statements contained in this press release regarding past trends or events should not be taken as representation that such trends or events will continue in the future. The cautionary statements set out above should be considered in connection with any subsequent written or oral forward-looking statements that Schaeffler, or persons acting on its behalf, may issue.

Schaeffler Group – We pioneer motion: The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for 80 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services. Schaeffler is with around 110,000 employees and more than 250 locations in 55 countries, one of the world's largest family-owned companies and one of Germany's most innovative companies.

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